

# Midland Reporter-Telegram

WEEKEND EDITION

## Triple Crown Resources: Complex emissions regulations frustrate operators

By Mella McEwen OIL EDITOR



Ryan Keys

Oil and gas companies — large and small — are serious about reducing their greenhouse gas emissions.

But Ryan Keys, co-founder of Triple Crown Resources, is finding a lot of frustration surrounding the subject.

Keys is also leading the effort by the National Petroleum Council to conduct a study providing the NPC's perspective on greenhouse gas emissions reduction plans and potential across the U.S. natural gas value chain. He hosts workshops across the country, telling Grant Swartzwelder, president of OTA Environmental Solutions during OTA's monthly Oilfield Strong webinar, workshops have been held in Houston, Midland and Denver and one is planned for Pittsburgh.

The initiative is being done at the request of the secretary of Energy, and Keys said it has attracted participants from companies as large as Chevron to one where the attendee was the only employee.

"Folks care enough to show up — these are full-day workshops," Keys said. "We have people committed to understanding the rules into getting their emissions down and doing it as cheaply as possible. Without fail, regardless of who's responding or where, there is frustration about how complicated" emissions standards and emissions reporting are becoming.

"They're very complicated and very nuanced and there's a lot of back and forth, things that can be a Pandora's Box, especially the super emitter rule," Keys said.

He acknowledged that it's frustrating and complicated for the regulators as well. But come 2025, Keys said, regulators will no longer want just quantification of emissions but will start levying fines for exceeding certain thresholds.

Keys said he was asked to chair the workshops because his company is a leader in not only addressing its emissions but in sharing its best practices because it saw capturing those emissions as something "we could get good at and make some money."

People began inviting their perspective, he continued, and the company has made a practice of sharing its data, its experience and its success in meeting challenges.

"We could say there probably needs to be better alignment between upstream and midstream," Keys said. "The supply chain is not aligned with how we, as an industry, are going to tackle this. It starts at the contract level, where upstream companies dedicate acreage or assets to midstream companies that hopefully gets all this going. Hopefully the silver lining is to become better aligned and more aware — because we can't prevent 100% of leaks unless we're more aligned, there's more synergies and both care just as much about where. If they don't leak, we win, and if we don't leak, they win."